

Saint Mary's Finance Council
Monday, September 10, 2025 ~ 6:00 P.M.

MINUTES

1. Call to Order: Fr. Wayne called the meeting to order at 5:55 pm
2. Members present: Fr. Wayne, Mike Lembo, Steve Gentile, Rich Killgoar, Dennis Teehan, Tom Polito, and Deacon Kelley
3. Opening Prayer: Fr. Wayne led us in the Hail Mary
4. Review and approval of last June's Parish Finance Council Minutes
 - a. Motion to act made by: Steve Gentile
 - b. Second on the motion by: Tom Polito
 - c. Vote was taken: 7-0
 - d. Motion carried ✓
5. Budgets:
 - a. Income/Expenses from July 2024 to June 10 2025
 - i. The fiscal period up to June 10th has shown that income for the period overall is posted at \$164,001.
 - ii. The fiscal period up to March has shown that expenses for the period overall is posted at \$142,042.
 - ii. The parish is posting a surplus of \$21,959
 - b. Loan Balance as September 8, 2025 is: \$679,051
6. Catholic Appeal 2025

a. 2025 Assessment:	\$66,756	(\$72,100 ~ goal)
b. Collected:	<u>\$70,871</u>	
c. Overage/Shortfall:	+\$4,115	-(\$1,229)
d. % of Assessment:	106%	98%
e. Donor Goal:	250	
f. Donor Count:	228	
7. The State of the Parish
 - a. Capital Projects
 - i. Church Air-conditioning project ~ **completed**
 - ii. Carillon electronic bells for the Church. A family has donated these bells in memory of their parents. ~ **near completion**
 - iii. Pointing and weatherproofing the final two exterior sides of the rectory for \$42,000. ~ **completed**
 - b. Things to consider
 - i. Electricity credit (next year we will be responsible for the \$5,000 increase in electric bill due to the air-conditioning)
 - ii. Our Insurance bills to the Archdiocese are \$23,000 per month
 - iii. Our salaries are \$28,000 per month
 - iv. Our payment on parish debt is \$5,674 per month.
 - v. Just those three expenses total \$56,674. {Weekly offertory needs to reach \$15,125.}
 - c. Grand Annual Appeal Projects were discussed. The goal for this year is once again be set to \$1000,000.

- i. The projects we are considering are:
 - 1. New Church Pews project to begin. This will be a two-year proposed project to replace the church pews.
 - 2. Loan Reduction was discussed. If we can pay down a significant portion of the principle it will help alleviate expenses and overall income flow.
 - 3. We will also use aa portion of the Grand Annual for general expenses.
- d. Recent hiring: Youth Minister ~ Noah Wilson.
- e. Church Front Stair repairs slated for end of the September. We discussed bringing in a structural engineer to see the feasibility of properly venting the stairs so as to prevent moisture build up in the stairs that cause the ‘crumbling’ effect.
- f. Estate Gift for \$210,000 to be used for upper Church projects only.
- g. We, also, received a \$10,000 donation to complete the Marian Prayer Garden Project located in the back of the Parish Center.
- h. The parish audit was completed the first week of July 2025. The preliminary report was very favorable. We are awaiting the final report.

8. New Business:

9. Adjournment:

- a. Motion to adjourn made by: Dennis Teehan
- b. Second on the motion by: Mike Lembo
- c. Vote was taken: 7-0 d. Motion carried ✓
- e. The meeting was adjourned at 7:15 pm

Parish Finance Council Members

Fr. Wayne Belschner	_____
Deacon Kelley	_____
Stephen Gentile	_____
Rich Killgoar	_____
Mike Lembo	_____
Tom Polito	_____
Steve Riley	_____
Dennis Teehan	_____