

Saint Mary's Finance Council
Tuesday, September 12, 2024 ~ 6:00 P.M.

MINUTES

1. Call to Order: Fr. Wayne called the meeting to order at 6:05 pm

2. Members present: Fr. Wayne, Mike Lembo, Steve Riley, Rich Killgoar, Dennis Teehan, and Tom Polito

3. Opening Prayer: Fr. Wayne led us in the Hail Mary

4. Review and approval of last May's Parish Finance Council Minutes
 - a. Motion to act made by: Steve Riley
 - b. Second on the motion by: Mike Lembo
 - c. Vote was taken: 6-0
 - d. Motion carried √

5. Budgets:
 - a. Income/Expenses from July 2024 to September 2024
 - i. The fiscal period up to September has shown that the offertory for the summer months has remained consistent and has increased. Income for the period overall was up and we posted income at \$294,445.
 - ii. The parish is posting a surplus of \$33,000
 - b. Loan Balance as of July 31, 2024: \$701,106

6. Catholic Appeal 2024
 - a. 2023 Assessment: \$65,377
 - b. Collected: \$57,287
 - c. Overage/Shortfall: **-\$8,090**
 - d. % of Assessment: 88%
 - e. Donor Goal: 247
 - f. Donor Count: 240
 - g. % of goal: 97%

7. The State of the Parish
 - a. Capital Projects
 - i. Church Air-conditioning project. We will be signing the contract as soon as the final adjustments on the cost of the units have been established. To date we have collected \$123,739 for the project. Once the contract is signed the work will begin.

- b. Grand Annual Appeal Projects were discussed in preparation for the 2024 Grand Annual Appeal which will take place on the weekend of October 26th & 27th. Due to the generous response to the air-conditioning project, we have decided to lower the goal for this year's Grand Annual Appeal. The goal for this year is set at \$75,000.
 - i. The projects we are considering are:
 - 1. The sanding, scraping, and repainting all of the heating pipes in Mary Hall.
 - 2. Pointing and weatherproofing the exterior of the rectory.

8. New Business was tabled until the next meeting

9. Adjournment:

- a. Motion to adjourn made by: Tom Polito
- b. Second on the motion by: Mike Lembo
- c. Vote was taken: 6-0
- d. Motion carried \checkmark
- e. The meeting was adjourned at 7:15 pm

Parish Finance Council Members

Fr. Wayne Belschner _____
 Deacon Kelley _____
 Stephen Gentile _____
 Rich Killgoar _____
 Mike Lembo _____
 Fr. Dominic Ngo _____
 Tom Polito _____
 Steve Riley _____
 Dennis Teehan _____