

Saint Mary's Finance Council
Thursday, April 18, 2024 ~ 6:00 P.M.

AGENDA

1. Call to Order: Fr. Wayne called the meeting to order at 6:05 pm
2. Members present: Fr. Wayne, Rich Killgoar, Steve Riley, Mike Lembo, Deacon Kelley, and Dennis Teehan
3. Opening Prayer: Fr. Wayne led us in the Hail Mary
4. Review and approval of last January's Parish Finance Council Minutes
 - a. Motion to act made by: Rich Killgoar
 - b. Second on the motion by: Mike Lembo
 - c. Vote was taken: 6-0
 - d. Motion carried \checkmark
5. Budgets:
 - a. Income/Expenses from July 2023 to April 2024
 - i. The fiscal period up to April has shown an increase in offertory. Income for the period overall was up and we posted income at **\$926,701**. Once again, the generosity of the parishioners has led to this increase in income and the parish has all bills paid up-to-date. Parishioners continue to sign up for EFT, mail-in envelopes, and consistent Mass attendance.
 - ii. The parish is posting a surplus of **\$70,807**
 - b. Loan Balance as of March 31, 2024: **\$707,888**
6. Catholic Appeal 2024
 - a. 2024 Assessment: \$65,377
 - b. Collected: \$42,792
 - c. Overage/Shortfall: **-\$22,585**
 - d. % of Assessment: 65%
 - e. Donor Goal: 247
 - f. Donor Count: 191
 - g. % of goal: 77%
7. The State of the Parish
 - a. Capital Projects
 - i. New Patio/Pavilion (completed ~ \$24,000)
 - ii. New outdoor banquet table (completed ~ \$1,270)
 - iii. Both of the above were gifts to the parish and as donated items they did not impact the budget in a negative manner.
 - b. Grand Annual Appeal Projects were discussed in preparation for the 2024 Grand Annual Appeal which will take place in October. Preliminary projects discussed were sanding and re-staining the pews in the Church. Also, sanding and re-staining the floors underneath the benches.

8. New Business: Ne business was tabled until the next meeting.

9. Adjournment:

- a. Motion to adjourn made by: Deacon Kelley
- b. Second on the motion by: Steve Riley
- c. Vote was taken: 6-0
- d. Motion carried \checkmark
- e. The meeting was adjourned at 6:55 pm

Parish Finance Council Members

Fr. Wayne Belschner _____
Deacon McCormick _____
Stephen Gentile _____
Rich Killgoar _____
Mike Lembo _____
Fr. Dominic Ngo _____
Tom Polito _____
Steve Riley _____
Dennis Teehan _____