

***Saint Mary's Finance Council***  
***Tuesday, January 23, 2024 ~ 6:00 P.M.***

**MINUTES**

1. Call to Order: Fr. Wayne called the meeting to order at 6:10 pm
2. Members present: Fr. Wayne, Rich Killgoar, Steve Riley, Mike Lembo, Tom Polito, and Dennis Teehan
3. Opening Prayer: Fr. Wayne led us in the Hail Mary
4. Review and approval of last September's Parish Finance Council Minutes
  - a. Motion to act made by: Dennis Teehan
  - b. Second on the motion by: Steve Riley
  - c. Vote was taken: 6-0
  - d. Motion carried  $\checkmark$
5. Budgets:
  - a. Income/Expenses from July 2023 to January 2024
    - i. The fiscal period up to January has shown an increase in offertory. Income for the period overall was up and we posted income at **\$673,005**. Once again, the generosity of the parishioners has led to this increase in income and the parish has all bills paid up-to-date. Parishioners continue to sign up for EFT, mail-in envelopes, and consistent Mass attendance.
    - ii. With the new boiler, we have seen a 23% decrease in heating costs in the Church.
    - iii. The parish is posting a surplus of **\$72,939**
  - b. Loan Balance as of December 31, 2023: **\$712,804**
6. Catholic Appeal 2023
  - a. 2023 Assessment: \$62,810
  - b. Collected: \$87,679
  - c. Overage/Shortfall: +**\$24,889**
  - d. % of Assessment: 140%
  - e. Donor Goal: 85
  - f. Donor Count: 247
  - g. % of goal: 291%
7. The State of the Parish
  - a. Capital Projects
    - i. Replacement of boiler traps & repairs (completed ~ \$12,945)
    - ii. Emergency lighting (completed ~ \$7,364)
    - iii. Slate repairs front door and gutter cleaning (completed ~ \$8,900) {The slates were damaged during a recent heavy wind storm. Insurance covered \$5,900 of the \$8,900}
    - iv. Pipe repairs due to cracking from the pressure of the new system. The pipes are old and rusted. They are showing weakness due to the wear and tear of the years. (completed ~ \$5,450)

- v. Outside window repair and paint (completed ~ \$15,422)
- b. Parish Newsletter/Magazine Presentation: A presentation was given by representatives from the Catholic Media Company: Decided Excellence. More discussion will take place before making a discussion on the feasibility of publishing a monthly parish magazine. Below is a short recap of pricing options for review. Decided Excellence will customize any quantity to create a plan the Finance Council is comfortable with and that makes most sense for the successful launch of the magazine for St. Mary's.

5 Year Plan with 50% Discount

HOME COUNT	PARISH TOTAL PER MONTH	COST PER MAGAZINE
3250	\$4,389.00	\$1.35/ magazine
4000	\$5,174.00	\$1.29/magazine
5000.	\$6,065.00	\$1.21/magazine

8. New Business

9. Adjournment:

- a. Motion to adjourn made by: Rich K.
- b. Second on the motion by: Mike L.
- c. Vote was taken: 6-0
- d. Motion carried √
- e. The meeting was adjourned at 7:35 pm

Parish Finance Council Members

Fr. Wayne Belschner \_\_\_\_\_  
 Deacon McCormick \_\_\_\_\_  
 Stephen Gentile \_\_\_\_\_  
 Rich Killgoar \_\_\_\_\_  
 Mike Lembo \_\_\_\_\_  
 Fr. Dominic Ngo \_\_\_\_\_  
 Tom Polito \_\_\_\_\_  
 Steve Riley \_\_\_\_\_  
 Dennis Teehan \_\_\_\_\_